

PROJECT RISK MANAGEMENT

DURATION

2 days

OVERVIEW

The success of a project is largely dependent upon how well you initially plan the project and how effectively you manage risks along the way. As project complexity increases, the value of project risk management increases. Smart companies devote the necessary time, effort, and skills to ensure that projects are planned and managed for success. The aim of this program is to identify and assess project risks, mitigate threats and capitalize on opportunities, in addition developing a strategy to manage and reduce the risks that could face you in projects .

Eighty-three percent of organizations that are high performers in project management practice risk management frequently while just 49 percent of low performers do so. The practice contributes to a handsome payoff: high performers meet their goals 2.5 times more often and waste 13 times less money than low performers, as found by our 2015 Pulse of the Profession[®] report.

The experiential learning methods are applied in the program with plenty of exercises, case studies and simulations. This will ensure a smooth and effective transfer of knowledge.

A subsidiary of:



www.Bbusinesss.com

TollFree
+971800 **Bb World**
2296753

PROJECT MANAGEMENT

KEY MODULES

- Principles of Risk Management
 - Relationship of Risk Management to other project management functions
 - The role of executive management in project risk management
 - Business Risk Versus Project Risk
 - Identify project risks
 - Risk Management Framework
 - Overview of project risk management
- Initiate project risk management
 - The planning and project specific impact scales
 - Identify emerging project risk
- Risk identification
 - Describe risks using structured risk descriptions, identification techniques, risk register
- Risk assessment;
 - Probability and impact, proximity, inherent vs current risk exposure
- Risk responses;
 - Risk responses to threats and opportunities, secondary risks, post response assessment
- Implementing responses;
 - Updating plans
- Develop risk register
 - Manage the process; keeping the process alive and improving risk management

LEARNING OUTCOMES

- Manage project risk effectively to deliver successful projects that meet stakeholder needs
- Apply customizable, industry-robust templates to create a Risk Management Plan and Risk Register
- Leverage a proven stepwise qualitative risk analysis process to identify risk exposure
- Translate risk into actual time and cost impact using proven quantitative risk analysis tools
- Utilize a tested steps technique to design your risk response strategies
- Monitor risk triggers to control uncertainties and maximize project payoff